

## Bank of Azad Jammu and Kashmir Head Office Muzaffarabad

#### **Evaluation Report**

(as per Rule 35 of AJK Public Procurement Rules, 2017)

1.	Name of Procuring Agency:	Bank of Azad Jammu and Kashmir
2.	Method of Procurement:	Single Stage –Two Envelops Bidding Procedure
3.	Title of Procurement:	Life Insurance of Banks Staff
4.	Tender Inquiry No.	BAJK/HO/HRMD/2022/
5.	PPRA Reference No.	3881
6.	Date & Time of Bid Closing	01-03-2022 - 03:30 PM
7.	Date & Time of Bid Opening	01-03-2022 - 04:00 PM
8.	No. of Bids Received:	2
9.	Criteria for Bid Evaluation:	Only eligible bidders with the following qualification should participate in the bidding process
		Corporate Status
		Age of the Company
		Length of Business relationship with Banks
		Credit Rating as of Year 2021-22
		Paid- up Capita! as of 31.12.2021 ( as per last audit Report)
		Annual Gross Premium for the Year 2021
		Annual Profit after Tax for the Year 2021
		Claim paid to net premium Ratio (2021)
		Number of. Banks at clientage list
		Offices Establishment
		Undertaking on Judicial paper that the Firm never blacklisted by any of the Govt. department in Past
10.	Detail of Bid(s) Evaluation	
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Name of Bidder	Technical (If Applicable)	Financial (If Applicable)		Rule/Regulation/SBD/Policy basis for rejection/ acceptance as per rules 35 of AJK PPRA Rules 2017
M/s EFU Life Assurance	Qualified	1 <sup>st</sup>		
M/s Jubilee Life Insurance	Qualified	2 <sup>nd</sup>	71	

Most advantageous bid:

M/s EFU Life Assurance

DH HRIVID (Member)

DH IT

(Member)

DH Operations

(Member)

DA FCD

(Member)

CCO

(Member)

(Chairman)



1.

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& Time & Time f Bids R	of Bid Closing of Bid Openin eceived:	g	01-	-03-2022 - 03:30 P			
& Time f Bids R	of Bid Openin eceived:	g	01				
f Bids R	eceived:			-03-2022 — 04:00 P	PM		
			3				
ia for B	id Evaluation:	1		3			
	9. Criteria for Bid Evaluation:			Only eligible bidders with the following qualification should participate in the bidding process			
				Corporate Status			
				Age of the Company			
			Length of Business relationship with Banks				
			_	the same of the sa			
			Paid- up Capital as of 31.12.2021 ( as per last audit				
			Annual Gross Premium for the Year 2021				
			Annual Profit after Tax for the Year 2021				
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			Number of. Banks at clientage list				
			Undertaking on Judicial paper that the Firm never blacklisted				
			1				
of Bid(	s) Evaluation		-				
	Technical	Financia			Rule/Regulation/SBD/Policy basis		
75-07	(If Applicable)	(If Applicabl	le)		for rejection/ acceptance as per		
					rules 35 of AJK PPRA Rules 2017		
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		- nd	_				
of	Qualified	2""		0 14 2			
rance	Micros 1. Timel	-	-	-	Did not quote all coverage of		
	o almajiro				Bank Assets hence disqualified		
r	il of Bid der rance	(If Applicable)  Qualified  Qualified  Qualified	der Technical (If Applicable)	Crepa Re An An Cla Nu Of Un by  Il of Bid(s) Evaluation  der Technical (If Applicable)  (If Applicable)  Qualified 1st  ance Qualified 2nd	Credit Rating as of Ye Paid- up Capital as of Report)  Annual Gross Premiu Annual Profit after Ta Claim paid to net profit Number of. Banks at Offices Establishmen Undertaking on Judicia by any of the Govt. deposit of t		



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- 9. Criteria for Bid Evaluation:

Bank of Azad Jammu and Ka	ishmir
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Single Stage -Two Envelops Bidding Procedure

Lice: Insurance of Banks Siaff

BAJK/HO/HRMD/2022/

3881

01-03-2022 - 03:30 PM

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2

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should participate in the bidding process

Corporate Status

Age of the Company

Length of Business relationship with Banks

Credit Rating as of Year 2021-22

Paid- up Capital as of 31.12.2021 ( as per last audit

Report)

Annual Gross Premium for the Year 2021

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Claim paid to net premium Ratio (2021)

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Offices Establishment

Undertaking on Judicial paper that the Firm never blacklisted

by any of the Govt. department in Past

10. Detail of Bid(s) Evaluation

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Name of Bidder	Technical (If Applicable)	Financial (If Applicable)	Evaluated Cost	Rule/Regulation/SBD/Policy basis for rejection/ acceptance as per rules 35 of AJK PPRA Rules 2017
M/s EFU Life Assurance	Qualified	1 <sup>st</sup>	Rs. 1,530,000/-	z1 = 1
M/s Jubilee Life Insurance	Qualified	2 <sup>nd</sup>	Rs. 1,938,420/-	= ,

Most advantageous bid:

M/s EFU Life Assurance

(Member)

DH IT

(Member)

DH Operations

(Member)

DA FED

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(Member)

CCO

/

(Chairman)



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#### **Evaluation Report**

(as per Rule 35 of AJK Public Procurement Rules, 2017)

1.	Name of Procuring Agency:	Bank of Azad Jammu and Kashmir
2.	Method of Procurement:	Single Stage –Two Envelops Bidding Procedure
3.	Title of Procurement:	Blanket Insurance of Banks Assets
4.	Tender Inquiry No.	BAJK/HO/HRMD/2022/
5.	PPRA Reference No.	3881
6.	Date & Time of Bid Closing	01-03-2022 - 03:30 PM
7.	Date & Time of Bid Opening	01-03-2022 - 04:00 PM

3

No. of Bids Received: 8.

9. Criteria for Bid Evaluation:

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Annual Gross Premium for the Year 2021

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Detail of Bid(s) Evaluation 10.

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M/s Jubilee General Insurance Co. Ltd.	Qualified	1 <sup>st</sup>	Rs. 2,920,000/-	
M/s United Insurance Co. of Pakistan Ltd.	Qualified	2 <sup>nd</sup>	Rs. 2,923,950/-	Rate without taxes
M/s Asia Insurance Co. Ltd.	Disqulified	-	-	Did not quote all coverage of Bank Assets hence disqualified

Most advantageous bid:

M/s Jubilee General Insurance Co. Ltd.

DH HRIMD DH IT (Member)

(Member)

DH Operations

(Member)

(Member)

CCO

(Member)

DH CMD (Chairman)

Head Office: Bank Square, Chattar Domel, Muzaffarabad, Azad Kashmir. Tel: 05822-921361-2, Fax: 05822